



EURELECTRIC-CIS EPC PRIORITY ACTIONS

following the endorsement of the Roadmaps towards compatible electricity markets in the regions of EU and CIS

Both parties agreed:

1. To actively promote political support to the principles outlined in the Roadmaps in both regions (within the European Union, in the CIS countries and at the CIS intergovernmental level), whereby market integration requires agreement on all related issues (technical interconnection, markets, environment, nuclear).
2. To continue working towards the establishment of a common EU-CIS electricity market, based on Roadmaps' principles, notably:
 - To develop proposals for competent authorities of both regions on concrete actions in order to create markets aligned to the Roadmaps, including the establishment of joint implementation and monitoring mechanisms.
 - To identify important issues for further investigations (e.g. regulatory & economic aspects of the EU-CIS electricity market integration) and to suggest the best way to address them by using available internal or external financial sources (e.g. Tacis programme, EBRD, World Bank and other).
3. To organise regular exchange of information between the Secretariats on the progress in electricity sector reforms and environmental agenda, and on concrete actions/asures leading to the implementation of the Roadmaps' principles (once or twice a year). For this purpose to consider the development of an appropriate reporting format.
4. To promote the establishment of a political process between the EU and CIS countries to address the issue of possible limitations of the EU and CIS electricity markets integration because of nuclear power sources presence in the power systems to be interconnected.

In order to realise the above mentioned priorities, both parties agreed to task the joint EURELECTRIC-CIS EPC working groups on "Markets" and "Environment" to provide further assistance. In this respect, the joint working groups would develop a detailed work plan (Terms of Reference) to be approved by the Presidents.

Yury Chubais
CIS EPC President

Rafael Miranda
EURELECTRIC President